

ROWLY DRIVE RESIDENTS ASSOCIATION
Treasurers Report for the year ending 31 May 2011

This report and the attached accounts are the sixth set for the Association, and cover the period from 1st June 2010 up to the end of the financial year on the 31st May 2011. This year saw once again severe deterioration in the road surface following the heavy snow fall throughout the winter months. The potholes that were repaired last June have lasted well – new potholes have recently been marked and the repairs will take place over the next few weeks.

Income

Income was derived completely from membership subscriptions this year. The figure of £ 3195.00 is a snapshot at the 31st May and includes 2010 - 2011 subscriptions which were collected during the year and some outstanding subscriptions from 2009 - 2010. As the AGM is held after the end of the financial year, a number of final outstanding subscriptions have been collected since 31st May and banked but are not included in these figures. There was no increase in subscription this year - the reduction in income is due to 20 households not yet having paid.

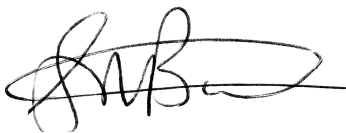
Expenditure

Expenditure this year includes the cost of the website (£81.37), and the road repairs (£ 4106.15).

Assets

Taking our expenditure away from our income leaves a ***deficit*** of £995.52 for the year ending 31 May 2011. When added to the previous reserves this leaves us with a reserve of £13,329.19 to take forward against future expenditure.

A deposit account is in the process of being opened.



..... Sue Barrow, Treasurer

11th July 2011.

ROWLY DRIVE RESIDENTS ASSOCIATION
Accounts for year ending 31 May 2011

Income and expenditure account

	2011	2010
Income		
Membership subscriptions	£3195	£3535.00
Bank Interest	£0.00	£0.70
Total Income	<u>£3195</u>	<u>£3535.70</u>
Expenditure		
Road repairs	£4106.15	£0.00
Stationery & Materials	£0.00	£9.98
Meeting expenses	£0.00	£0.00
Web site expenses	£81.37	£75.65
Gift for Mrs Broadhurst	£0.00	£31.97
Total Expenditure	<u>£4187.52</u>	<u>£117.60</u>
Excess of income over expenditure	(£992.52)	£3418.10

Balance sheet

Current assets		Current liabilities	
Current a/c	£12,366	Reserves	£ 12951.67
Deposit a/c	£0.00	Creditors	£ 0.00
Uncleared cheques	£560		
Cash	£85.00		
	<u>£12951.67</u>		<u>£12951.67</u>