

ROWLY DRIVE RESIDENTS ASSOCIATION

Treasurers Report for the year ending 31 May 2012

This report and the attached accounts are the seventh set for the Association, and cover the period from 1st June 2011 up to the end of the financial year on the 31st May 2012. The road suffered once again from severe weather conditions, resulting in further deterioration in the road surface with existing potholes increasing in size and some new ones appearing. This year the repairs were carried out in April 2012, with one section of the road being resurfaced where there was significant damage and a number of individual potholes were filled in.

Income

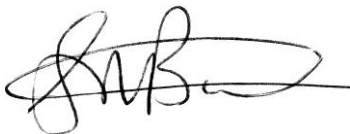
Income was derived completely from membership subscriptions this year. The figure of £3660.00 is a snapshot at the 31st May and includes 2011 - 2012 subscriptions which were collected during the year and some outstanding subscriptions from previous years. As the AGM is held after the end of the financial year, a number of final outstanding subscriptions and some subscriptions for 2012/13 have been collected since 31st May and banked (totalling 1335.00) but are not included in these figures. There is a slight increase in the number of subscriptions collected this year – however 15 households have not paid - 10 of these have not paid for 2 or more years.

Expenditure

Expenditure this year includes the cost of the website (**£83.10**), and the road repairs (**£7080.00**).

Assets

Taking our expenditure away from our income leaves a **deficit** of £3513.58 for the year ending 31 May 2012. When added to the previous reserves this leaves us with a reserve of £10168.57 to take forward against future expenditure.



..... Sue Barrow, Treasurer

11th July 2012.

ROWLY DRIVE RESIDENTS ASSOCIATION
Accounts for year ending 31 May 2012

Income and expenditure account

Income	2012	2011	2010
Membership subscriptions	£3660.00	£3195.00	£3535.00
Bank Interest	£0.00	£0.00	£0.70
Total Income	<u>£3660.00</u>	<u>£3195.00</u>	<u>£3535.70</u>
Expenditure			
Road repairs	£7080.00	£4106.15	£0.00
Stationery & Materials	£0.00	£0.00	£9.98
Meeting expenses	£0.00	£0.00	£0.00
Web site expenses	£83.10	£81.37	£75.65
Gift for Mrs Broadhurst	£10.48	£0.00	£31.97
Total Expenditure	<u>£7173.58</u>	<u>£4187.52</u>	<u>£117.60</u>
Excess of income over expenditure	(3513.58)	(£992.52)	£3418.10

Balance sheet

Current assets		Current liabilities	
Current a/c	£8833.57	Reserves	£ 10178.09
Deposit a/c	£ 0.00	Creditors	£10.48
Uncleared cheques	£1125.00		
Cash	£210.00		
	<u>£10168.57</u>		<u>£10168.57</u>