

ROWLY DRIVE RESIDENTS ASSOCIATION

Treasurers Report for the year ending 31 May 2016

This report and the attached accounts are the eleventh set for the Association, and cover the period from 1st June 2015 up to the end of the financial year on the 31st May 2016. Since the last AGM where it was agreed that the whole road should be resurfaced there have been no potholes repaired whilst collecting the agreed payment of £250.00 per household. The number of residents who pay their subscriptions directly into the bank account by a BACs transfer continues to increase – it would be helpful if more residents paid this way as it saves time and reduces the delay in money being paid in to the account compared to paying by cheque.

Income

Income for 2015/16 was derived completely from membership subscriptions. The figure of £23780.00 is a snapshot at 31st May 2016 and includes 2015 - 2016 subscriptions that were collected during the year and some outstanding subscriptions from the previous year. As the AGM is held after the end of the financial year, a few final outstanding subscriptions have been paid since 31st May (totalling £750) but are not included in the total of £23780.00.

The total amount paid for subscriptions for 2015/16 is £23,125.00. One household has contributed £1000.00 as did the RDA. A total of 6 households have not paid their subscriptions this year compared to 15 last year. This would have brought in an additional amount of £1500 - of these 6 households, 5 have now not paid for 2 or more years although 1 has indicated they will pay as they have only recently moved in. 1 household who has paid every year did not wish to contribute £250 this year.

Expenditure

Expenditure this year includes the cost of a gift for Mrs Broadhurst for the use of the nursery for the 2015 AGM (£10.00), and the cost of maintenance of the website for 2014/15 - £83.88 – the invoice was received after the end of the financial year and was therefore paid in this financial year.

Assets

*Taking our expenditure away from our income left a surplus of **£23686.12** for the year ending 31 May 2016. The reserves at the end of the financial year are **£15,782.53** to take forward against future expenditure. This brings a total of **£39468.65**.*

..... Sue Barrow, Treasurer
19th July 2016.

ROWLY DRIVE RESIDENTS ASSOCIATION
Accounts for year ending 31 May 2016

Income and expenditure account

Income	2015/16	2014/15	2013/14	2012/13
Membership subscriptions	£23780.00	£4775.00	£4995.00	£4835.00
Total Income	<u>£23780.00</u>	<u>£4775.00</u>	<u>£4995.00</u>	<u>£4835.00</u>
Expenditure				
Road repairs	£0.00	£0.00	£7445.49 (for repairs done in 2013)	£0.00
Stationery & Materials	£0.00	£0.00	£0.00	£0.00
Meeting expenses	£0.00	£0.00	£0.00	£0.00
Web site expenses	£83.88	£83.88	£88.38	£83.10
Gift for Mrs Broadhurst	£10.00 (for 2015 AGM)	£10.00 (for 2014 AGM)	£10.00 (for 2013 AGM)	£12.99 (for 2012 AGM)
Total Expenditure	<u>£93.88</u>	<u>£93.88</u>	<u>£7543.87</u>	<u>£96.09</u>
Excess of income over expenditure	£23686.12	£4681.12	(2548.87)	£4738.91

Balance sheet

Current assets

Current a/c £39,468.65

Deposit a/c £ 0.00

Uncleared cheques £ 0.00

Total **£39,468.65**

Current liabilities

Members Subscriptions £39384.77

Creditors £83.88

£39,468.65