

ROWLY DRIVE RESIDENTS ASSOCIATION

Treasurers Report for the year ending 31 May 2014

This report and the attached accounts are the ninth set for the Association, and cover the period from 1st June 2013 up to the end of the financial year on the 31st May 2014. The weather conditions in 2013/14 were less severe than the last two years and the previous repairs have generally held up well. However there are still a number of potholes that need repairing – these have already been marked in readiness but there have no repairs carried out in this financial year. A number of residents continue to pay their subscriptions directly into the bank account by a BACS transfer – it would be helpful if more residents paid this way as it saves time and reduces the delay in money being paid in to the account compared to paying by cheque.

Income

Income for 2013/14 was derived completely from membership subscriptions. The figure of £4995.00 is a snapshot at the 31st May and includes 2013 - 2014 subscriptions which were collected during the year and some outstanding subscriptions from previous years. As the AGM is held after the end of the financial year, a number of final outstanding subscriptions have been paid since 31st May (totalling £550.00) but are not included in the total of 4995.00.

17 households have not paid their subscriptions this year compared to 15 last year (some may have paid by BACS in the last three weeks but the June statement has not yet been received). This would have brought in a total of £935.00 - of these 6 have now not paid for 2 or more years.

Expenditure

A payment of £7445.59 is shown on the accounts for the road repairs carried out in May 2013. Although this relates to 2012/13 the invoice was not received until after the financial year. Expenditure this year includes the cost of a gift for Mrs Broadhurst for the use of the nursery for the 2013 AGM (£10.00), and the cost of the website (£88.38) – this does not show on the accounts as the invoice was received after the end of the financial year.

Assets

Taking our expenditure away from our income left a **deficit** of £ 2,548.87 for the year ending 31 May 2014. The reserves at the end of the financial year are **£11,101.41** to take forward against future expenditure.



..... Sue Barrow, Treasurer

9th July 2014.

ROWLY DRIVE RESIDENTS ASSOCIATION
Accounts for year ending 31 May 2014

Income and expenditure account

Income	2013/14	2012/13	2011/12	2010/11
Membership subscriptions	£4995.00	£4835.00	£3660.00	£3195.00
Bank Interest	£0.00	£0.00	£0.00	£0.00
Total Income	<u>£4995.00</u>	<u>£4835.00</u>	<u>£3660.00</u>	<u>£3195.00</u>
 Expenditure				
Road repairs (for repairs done in 2013)	£7445.49	£0.00	£7080.00	£4106.15
Stationery & Materials	£0.00	£0.00	£0.00	£0.00
Meeting expenses	£0.00	£0.00	£0.00	£0.00
Web site expenses	£88.38	£83.10	£83.10	£81.37
Gift for Mrs Broadhurst	£10.00 (for 2013 AGM)	£12.99 (for 2012 AGM)	£10.48 (for 2011 AGM)	£0.00
Total Expenditure	<u>£7543.87</u>	<u>£96.09</u>	<u>£7173.58</u>	<u>£4187.52</u>
Excess of income over expenditure	(2548.87)	£4738.91	(3513.58)	(£992.52)

Balance sheet

Current assets

Current a/c £11,101.41

Deposit a/c £ 0.00

Uncleared cheques £ 0.00

Total £11,101.41

Current liabilities

Members Subscriptions £11,013.03

Creditors £88.38

£11,101.41