

ROWLY DRIVE RESIDENTS ASSOCIATION

Treasurers Report for the year ending 31 May 2015

This report and the attached accounts are the tenth set for the Association, and cover the period from 1st June 2014 up to the end of the financial year on the 31st May 2015. As in the previous year the weather has been less severe and whilst some new potholes have developed the road has generally held up well. There have been no repairs this year – the potholes and areas of the road considered a priority for repair have been marked out and estimates obtained from two different contractors. In the meantime an offer to resurface the whole road was made which required consultation with residents - repairs have therefore been postponed until a decision is made at the AGM in relation to this offer. An increasing number of residents now pay their subscriptions directly into the bank account by a BACs transfer – it would still help the Treasurer if more residents paid this way as it saves time and reduces the delay in money being paid in to the account compared to paying by cheque.

Income

Income for 2014/15 was derived completely from membership subscriptions. The figure of £4775.00 is a snapshot at the 31st May and includes 2014 - 2015 subscriptions which were collected during the year and some outstanding subscriptions from previous years. As the AGM is held after the end of the financial year, a number of final outstanding subscriptions have been paid since 31st May (totalling £1080.00) but are not included in the total of £4775.00.

The total amount paid for subscriptions for 2014 – 2015 is £4790.00. 16 households have not paid their subscriptions this year compared to 17 last year. This would have brought in a total of £960.00 - of these 8 have now not paid for 2 or more years.

Expenditure

Expenditure this year includes the cost of a gift for Mrs Broadhurst for the use of the nursery for the 2014 AGM (£10.00), and the cost of the website (£83.38) – this does not show on the accounts as the invoice was received after the end of the financial year.

Assets

Taking our expenditure away from our income left a **surplus** of £4681.12 for the year ending 31 May 2015. The reserves at the end of the financial year are **£15,782.53** to take forward against future expenditure.

..... Sue Barrow, Treasurer
9th July 2015.

ROWLY DRIVE RESIDENTS ASSOCIATION
Accounts for year ending 31 May 2015

Income and expenditure account

Income	2014/15	2013/14	2012/13	2011/12	2010/11
Membership subscriptions	£4,775.00	£4,995.00	£4,835.00	£3,660.00	£3,195.00
Bank Interest	£0.00	£0.00	£0.00	£0.00	£0.00
Total Income	<u>£4,775.00</u>	<u>£4,995.00</u>	<u>£4,835.00</u>	<u>£3,660.00</u>	<u>£3,195.00</u>
Expenditure					
Road repairs	£0.00	£7445.49 (for repairs done in 2013)	£0.00	£7,080.00	£4,106.15
Stationery & Materials	£0.00	£0.00	£0.00	£0.00	£0.00
Meeting expenses	£0.00	£0.00	£0.00	£0.00	£0.00
Web site expenses	£83.88	£88.38	£83.10	£83.10	£81.37
Gift for Mrs Broadhurst	£10.00 (for 2014 AGM)	£10.00 (for 2013 AGM)	£12.99 (for 2012 AGM)	£10.48 (for 2011 AGM)	£0.00
Total Expenditure	<u>£10.00</u>	<u>£7,543.87</u>	<u>£96.09</u>	<u>£7,173.58</u>	<u>£4,187.52</u>
Excess of income over expenditure	<u>£4,681.12</u>	-2548.87	£4,738.91	-3513.58	-£992.52

Balance sheet

Current assets

Current a/c £15,782.53

Deposit a/c £ 0.00

Uncleared cheques £ 0.00

Total £15,782.53

Current liabilities

Members Subscriptions £15,698.65

Creditors £83.88

£15,782.53