

ROWLY DRIVE RESIDENTS ASSOCIATION

Treasurers Report for the year ending 31 May 2017

This report and the attached accounts are the twelfth set for the Association, and cover the period from 1st June 2016 up to the end of the financial year on the 31st May 2017. At the last AGM it was agreed that there would be no subscriptions to be paid in 2016/2017 other than those that were outstanding. The road was resurfaced on 24/25 August 2016 by Drivepoint and several residents have commented on the huge improvement it has made. Dick Lane kindly offered his facility at Guildford Tipper Yard (Santa Fir) for parking. Drivepoint also offered residents the opportunity to have a hard edge along their driveways at a reduced cost and a number of households took this up.

Income

Income for 2016/17 was derived completely from outstanding membership subscriptions. The figure of £1120 includes the outstanding subscriptions for 2015/16 that were collected during the year as well as one from the previous year.

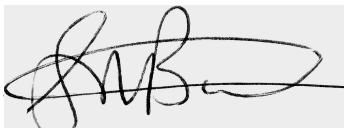
A total of 5 households have still not paid the £250 subscription which would have brought in an additional amount of £1250. Of these 5 households 4 have not paid for a number of years and 1 for the past two years. Another household has paid £120 (£60 for 2015/16 and a further £60 for 2016/17).

Expenditure

Expenditure this year included the cost of a gift for Mrs Broadhurst for the use of the nursery for the 2016 AGM (£10.99), and the cost of maintenance of the website for 2015/16 (£89.45) – the invoice was received after the end of the financial year and was therefore paid in this financial year. The biggest expenditure was for the road resurfacing with £35040 being paid to Drivepoint. Total expenditure for 2016/17 amounted to £35140.44

Assets

*Expenditure (£35140.44) far outweighed income (£1120) for 2016/17 leaving a deficit of £34020.44. However taking into account the reserves from 2015/16 (£39468.65) the amount in the bank to take forward against future expenditure for the next financial year is **£5448.21**.*

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Sue Barrow, Treasurer

19th July 2017.

ROWLY DRIVE RESIDENTS ASSOCIATION

Accounts for year ending 31 May 2017

Income and expenditure account

Income	2016/17	2015/16	2014/15	2013/14	2012/13
Membership subscriptions	£1120	£23780.00	£4775.00	£4995.00	£4835.00
Total Income	<u>£1120</u>	<u>£23780.00</u>	<u>£4775.00</u>	<u>£4995.00</u>	<u>£4835.00</u>
Expenditure					
Road repairs	£35040	£0.00	£0.00	£7445.49 (for repairs done in 2013)	£0.00
Stationery & Materials	£0.00	£0.00	£0.00	£0.00	£0.00
Meeting expenses	£0.00	£0.00	£0.00	£0.00	£0.00
Web site expenses	£89.45	£83.88	£83.88	£88.38	£83.10
Gift for Mrs Broadhurst	£10.99 (for 2016 AGM)	£10.00 (for 2015 AGM)	£10.00 (for 2014 AGM)	£10.00 (for 2013 AGM)	£12.99 (for 2012 AGM)
Total Expenditure	<u>£35140.44</u>	<u>£93.88</u>	<u>£93.88</u>	<u>£7543.87</u>	<u>£96.09</u>
Excess of income over expenditure	(£34020.44)	£23686.12	£4681.12	(2548.87)	£4738.91

Balance sheet

Current assets

Current a/c £5448.21

Deposit a/c £ 0.00

Uncleared cheques £ 0.00

Total £5448.21

Current liabilities

Members Subscriptions £5448.21

Total £5448.21