

ROWLY DRIVE RESIDENTS ASSOCIATION

Treasurers Report for the year ending 31 May 2018

This report and the attached accounts are the thirteenth set for the Association, and cover the period from 1st June 2017 up to the end of the financial year on the 31st May 2018. At the AGM held in 2017 it was agreed that residents would not be asked to pay any further subscriptions for a period of two years (other than those that were outstanding) after which the situation would be reviewed. The road has remained in good condition since the resurfacing other than some issues at the far end of the drive where contractors caused damage to the road surface. This has now been repaired at no cost to the RDRA.

Income

Income for 2017/18 was derived completely from outstanding membership subscriptions. The figure of £535 includes outstanding subscriptions for previous years (one household paid a total of £475 in outstanding payments and another paid £60)


The 5 households noted for non-payment of the £250 subscription at the last AGM have still not paid.

Expenditure

Expenditure this year included the cost of a gift for Mrs Broadhurst for the use of the nursery for the 2017 AGM (£12.25), and the cost of maintenance of the website for 2016/17 (£89.45) – the invoice was received after the end of the financial year and was therefore paid in this financial year. Total expenditure for 2017/18 amounted to £101.70.

Assets

Expenditure (£101.70) was less than income (£535.00) for 2017/18 leaving a surplus of £433.30 However taking into account the reserves from 2016/17 (£5448.21,) the amount in the bank to take forward against future expenditure for the next financial year is £5881.51.



Sue Barrow, Treasurer
25th July 2018.

ROWLY DRIVE RESIDENTS ASSOCIATION
Accounts for year ending 31 May 2018

Income and expenditure account

Income	2017/2018	2016/17	2015/16	2014/15	2013/14
Membership subscriptions	£535.00	£1120.00	£23780.00	£4775.00	£4995.00
Total Income	<u>£535.00</u>	<u>£1120.00</u>	<u>£23780.00</u>	<u>£4775.00</u>	<u>£4995.00</u>
Expenditure					
Road repairs	£0.00	£35040	£0.00	£0.00	£7445.49 (for repairs done in 2013)
Stationery & Materials	£0.00	£0.00	£0.00	£0.00	£0.00
Meeting expenses	£0.00	£0.00	£0.00	£0.00	£0.00
Web site expenses	£89.45	£89.45	£83.88	£83.88	£88.38
Gift for Mrs Broadhurst	£12.25 (for 2017 AGM)	£10.99 (for 2016 AGM)	£10.00 (for 2015 AGM)	£10.00 (for 2014 AGM)	£10.00 (for 2013 AGM)
Total Expenditure	<u>£101.70</u>	<u>£35140.44</u>	<u>£93.88</u>	<u>£93.88</u>	<u>£7543.87</u>
Excess of income over expenditure	£433.30	(£34020.44)	£23686.12	£4681.12	(2548.87)

Balance sheet

Current assets

Current a/c £5881.51

Deposit a/c £ 0.00

Uncleared cheques £ 0.00

Total **£5881.51**

Current liabilities

Members Subscriptions £5881.51

Total **£5881.51**

